

# Customer Centricity -

Kaufmotiv basierte Kundensegmentierung am Beispiel von woom

















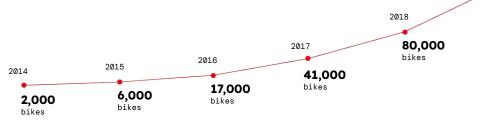






### Niche? Boring? Economically unviable? Pffft.

Our trajectory from garage-based start-up to global player is proof that kids' bikes are anything but boring: today, woom bikes are available in 30 countries, we've got an average annual growth rate of 50%-plus, and in 2022 our turnover topped 100 million Euros. Not bad, really.



WOOM 2

So, back to the elusive wow factor:

MOOUN (1)

woom bikes are all about a superlight weight and purposeful engineering to suit the needs of kids. This vision led to the creation of our sophisticated sizing system that spans two balance bikes and five pedal bikes. It caters for kids aged 18 months to 14 years, and represents a key feature in our business model: woom bikes grow with the rider. Now we're talking.

WOOM 1 PLUS



2020

2019

**144,000** bikes

210,000



2021

**290,000** bikes



Adored by kids.

Applauded by experts.











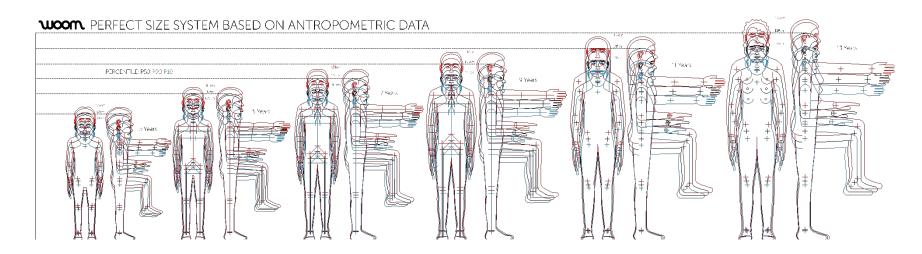
# perfect fit

made just for kids ages
1.5 to 14 years





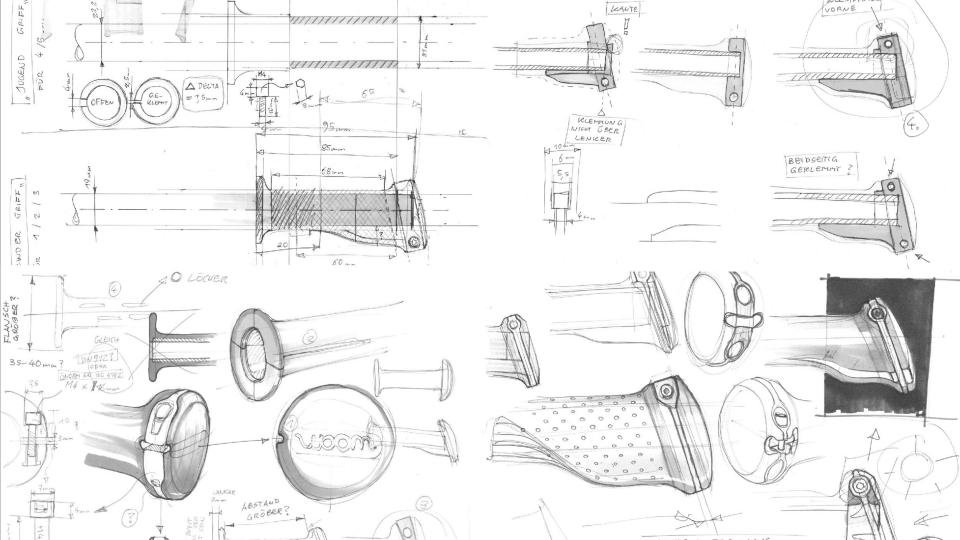






## custom components

90% of components designed specifically for kids







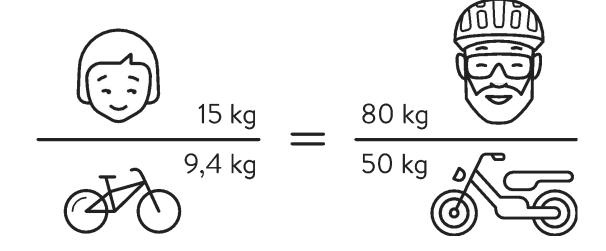




# super lightweight

at only 5.1 kg for the woom 2, it's the perfect tool to inspire your child to pedal

### **WOOM**™

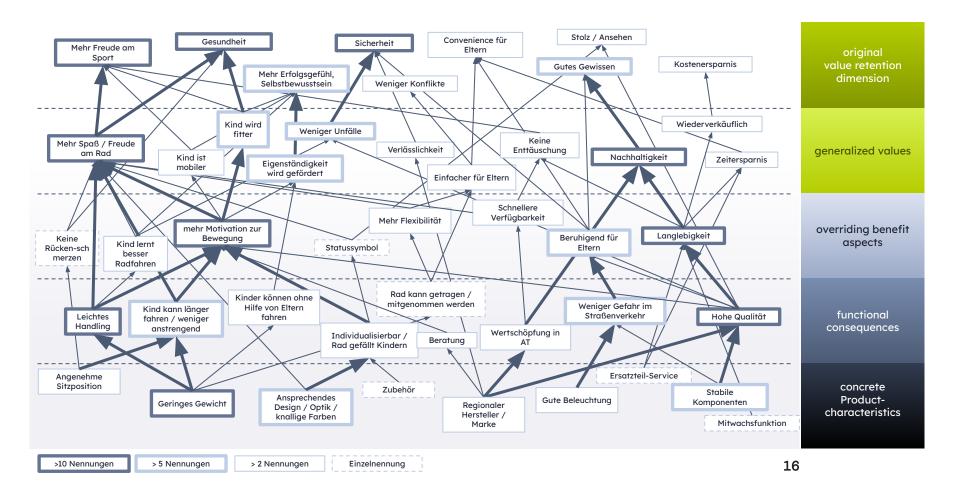


# Clean up: brand & product strategy in a startup

### **Problem statement**

How to develop customer segments based on buying motives?
What are the overall most important for value dimenions for parents in regards to their kids and biking?

### Laddering: motives behind the consumption of children's bicycles



# Exercise 2: Buying decision drivers for kids bikes

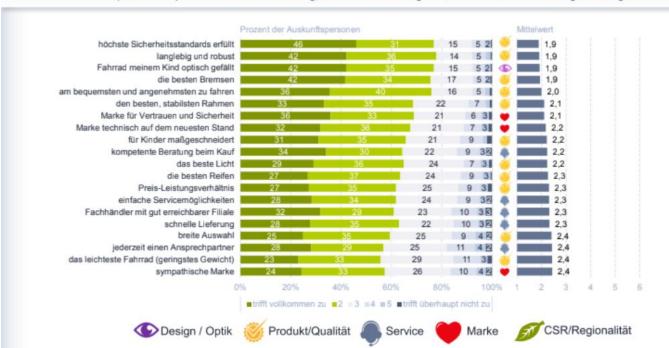
What drives the buying decision for all kids between 1 and 13 years?

80

### Bei der Wahl eines Kinderfahrrads ist es ELTERN am wichtigsten, dass ... Top 20



Am Wichtigsten sind die Sicherheitsstandards & dass es langlebig und robust ist. Insgesamt dominieren die Aspekte der Produkte/Qualität (Bremsen, Fahrkomfort, Rahmen, maßgeschneidert, Licht, Reifen), gefolgt von Markenthemen (speziell Vertrauen). Bei der Optik ist es den Eltern wichtig, dass es dem Kind gefällt, ihnen selbst ist es weniger wichtig.



"Als nächstes möchten wir uns mit Ihren Anforderungen und Wünschen an ein Kinderfahrrad näher auseinandersetzen. Dabei geht es um Ihre persönliche Einstellungen und Erwartungen hinsichtlich eines Fahrrads für Ihr Kind. Bitte geben Sie an, wie sehr die folgenden Aussagen zum Thema ... auf Sie persönlich zutreffen."

1014 Market Insights DE

## **Customer Segmentation**

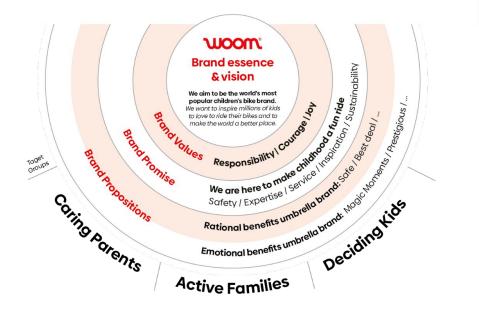




Low customer value (low willingness to pay, rarely buy new)



## Umbrella brand





### **Brand promise for Caring Parents:**

Emotional Benefit Magic moment, "i take care" ...

Rational Benefit Safety, resale value ...



### **Brand promise for Active Families**

#### **Emotional Benefit**

Pass on the love to the sports, quality time together, proud,  $\dots$ 

#### Rational Benefit

Quality, top engineering, good components ...



### **Brand promise for Deciding Kids**

#### **Emotional Benefit**

A cool bike, my peers will love it, i can show my personality ...

#### Rational Benefit

I can "sell" it to my parents, it supports me in what I want to do (sport, leisure) ...



woom creates <u>safe</u>, <u>innovative</u>, and <u>child-centric</u> products to <u>partner</u> with parents seeking to create <u>happy childhoods</u> full of <u>magic moments</u> that lead to an <u>active</u>, <u>sustainable</u> lifestyle and a <u>love of cycling</u>.





















## All-rounders + specialists = Our growing product line-up

Over the years our all-rounder bike has been joined by two mountain bikes, one eMTB and an urban lifestyle bike. Each time around, we invested the same dogged focus for child-specific, ingenious designs. All we can say is, it's a good thing we moved out of the garage when we did.

There's also a range of well-considered accessories and equipment at woom, plus we run an upCYCLING programme, which offers a simple, quick and affordable way to swap a current woom bike for the next size up. Spot a problem and want to solve it? Yep, that's the woom way – not only can we spot when we're short of space in a garage, but we're also attuned to parent's needs.

### **Endorsed product brand strategy**





# let's woom!